



Temple B'nai Abraham

בני אברהם ▪ www.Bnai-Abraham.org

58 Crosswicks ▪ PO Box 245 ▪ Bordentown, NJ 08505 ▪ (609) 298-1527

May 2009

To All Congregation members:

Enclosed is a copy of the temple's proposed budget. It was distributed at our congregation meeting on May 13, 2009. Also enclosed is a copy of our proposed change to our by-laws. The changes to the by-laws are in bold. This by-law change creates a new voting Board position called "Past President." The idea is to provide some continuity in leadership when a new president is elected.

The new budget contemplates a modest increase in temple dues as follows:

Single - \$25/year increase

Family - \$40/year increase

Also, it includes a small increase in religious school fees as follows:

Sunday school - \$10/year increase

Hebrew school - \$20/year increase

Our cantor Avi Greene will not be returning this year since he received a substantially higher offer from another temple. Thus, the board decided to hire a rabbinical student to assist our Rabbi Julie (who will be returning!) in the torah readings during the High Holiday services. With the money that we will be saving (along with the increase in religious school fees), we will be able to hire a second paid religious school teacher.

Please come out to vote at our June 16, 2009 congregation meeting at 7:30. We do need a quorum to pass our budget and elect our new officers. Dessert will be served! Come vote and schmooze for awhile with everyone!

Sincerely,

Betsy Ramos
Temple President

04/18/09

Cash Basis

Temple B'nai Abraham

Current Budget

July 6, 2008 through April 18, 2009

	Jul 6, '08 - Apr 18, 09	Projected	Budget 2009-2010
Expense			
Rabbi Salary	21,300.00	26,625.00	\$ 27,375.00
Repairs			
Building Repairs	3,958.40	3,958.40	\$ 2,500.00
Total Repairs	3,958.40		
Affiliation Dues	3,724.00	3,724.00	\$ 4,224.00
Grounds/Cleaning	3,596.98	4,200.00	\$ 4,200.00
Cantor Services	3,000.00	3,000.00	\$ 1,200.00
Insurance			
Liability Insurance	2,778.75	3,673.75	\$ 3,700.00
Teacher salary			
Teacher salary - Other	1,800.00	2,000.00	\$ 7,200.00
Teachers Aides	972.00	1,070.00	\$ 1,000.00
Total Teacher salary	2,772.00	3,070.00	\$ 8,200.00
Utilities			
Gas and Electric	1,661.04	2,000.00	\$ 2,500.00
Sewer Bill	604.80	604.80	\$ 625.00
Water	261.83	261.83	\$ 300.00
Total Utilities	2,527.67	2,866.63	\$ 3,425.00
Realty Taxes	2,493.25	2,493.25	\$ 3,600.00
Hebrew School Expense	1,130.96	1,130.96	\$ 1,000.00
Advertising	965.94	965.94	\$ 1,000.00
Credit Card	725.51	800.00	\$ 800.00
Telephone	595.32	720.00	\$ 750.00
House Repairs/Expenses	581.59	581.59	\$ 600.00
Program Expense	487.65	487.65	\$ 500.00
Printing and Reproduction	317.71	350.00	\$ 350.00
Miscellaneous	294.00	294.00	\$ 300.00
Security	288.00	288.00	\$ 288.00
Postage and Delivery	95.30	95.30	\$ 125.00
Total Expense	51,633.03	59,324.47	\$ 64,137.00
Net Ordinary Income	7,461.76	6,263.86	
Other Income/Expense			
Rebates	59.00	59.00	
Net Income	7,520.76	6,322.86	\$ 1,803.00

04/18/09

Cash Basis

Temple B'nai Abraham

Current Budget

July 6, 2008 through April 18, 2009

	Jul 6, '08 - Apr 18, 09	Projected	Budget 2009-2010
Ordinary Income/Expense			
Income			
Memberships Dues	31,213.50	33,000.00	\$ 35,000.00
Donations			
Sisterhood	4,100.00	4,100.00	\$ 3,000.00
High Holiday Pledges	3,136.00	3,136.00	\$ 3,150.00
Yahrtzeit/Joy/Sorrow	2,030.00	2,200.00	\$ 2,000.00
High Holiday Tickets	2,025.00	2,025.00	\$ 1,500.00
Holiday Booklet	872.00	872.00	\$ 875.00
Donations - Other	593.00	593.00	\$ 200.00
Elaine Zeitz Bldg Fund	372.33	372.33	\$ -
Total Donations	13,128.33	13,298.33	\$ 10,725.00
Rental Income	9,300.00	12,450.00	\$ 12,900.00
Religious School Dues	4,453.00	4,600.00	\$ 4,600.00
Miscellaneous Income			
Meltz fund Interest	793.00	1,000.00	\$ 1,000.00
Interest	181.96	215.00	\$ 215.00
Total Miscellaneous Income	974.96	1,215.00	\$ 1,215.00
Fundraising	25.00	1,025.00	\$ 1,500.00
Total Income	59,094.79	65,588.33	\$ 65,940.00

Temple B’Nai Abraham off budget items 2009-10 (as of April 2009)

Meltz Fund: \$76,645.60 made up of:

Israel Bond:	\$25,000.00	
ING Money Market	\$ 8,553.88	
ING CD	\$15,000.00	(Interest goes into Money Market)
Parnassus Mutual Fund	<u>\$28,091.72</u>	(Value has gone up about \$3300 in last month)

Total: \$76,645.60

Purchases this year from Meltz fund: New furnace \$3800

Change from last year (\$87,305 - \$76,645.60 = \$10,659.40)

Temple Accounts:

Temple ING savings:	\$10,226.89	
Checking Account:	<u>\$ 2,906.99</u>	(with about \$650 in bills and salaries to pay)

Total: \$13,133.88

Total cash position: \$89,779.48

Proposed off budget items (funds permitting): \$3500 new signage (marquee, sign for building and signs for traffic sign posts)